



The New Bremen Local Board of Education held a Public Hearing at 6:30 p.m. in the James F. Dicke Auditorium.

Roll Call: Mrs. Michele Bambauer, Mr. Scott Bertke, Mrs. Shelly Busse, Mr. Cory Suchland, and Mrs. Suzanne Wells. Also attending the meeting were K-6 Principal Diane Kramer, 7-12 Principal Marcus Overman, Superintendent Jason Schrader, and Treasurer Jill Ahlers.

Each board member indicated verbally that they had received proper notice of this public hearing.

Public Hearing:

Mike Burns and Jason Schrader presented information pertaining to the possible inside millage reallocation to the Permanent Improvement Fund (005). A summary of the presentation is as follows:

In May of 2017 the New Bremen community passed a 7.46 school bond levy to construct a new elementary school. The school has been designed and constructed within budget, and the community now has a modern and efficient K-12 school on one campus we can all be proud of.

Since the original bonds were purchased, interest rates have decreased and the value of real estate in the school district has increased. This has put the district in an advantageous position to reduce property taxes.

We were very fortunate to build the school prior to the recent inflation of construction materials and labor. In the future however, we will be managing through inflationary effects in supporting the facilities.

Therefore, the New Bremen Board of Education is recommending a millage adjustment that both lowers taxes and provides funding for the permanent improvement (PI) fund. Permanent improvement funds are designated to maintain school facilities and equipment with an estimated life or usefulness of five years or more.

The estimated millage reduction would be 2.1 and 1 mill will be directed to the permanent improvement fund, resulting in an approximate 1.1 mill reduction to taxpayers. A reminder of how this impacts taxpayers, 1 mill equals approximately \$35 on a \$100,000 property. The New Bremen Board of Education and administration have examined several factors in this recommendation, including the reduction of future funding needs.

Mr. Kyle Schmiesing shared his disagreement with the transfer of inside millage to the Permanent Improvement Fund, while Mr. Howard Overman stated he agreed with the transfer in order to provide a permanent revenue stream for future upkeep and sustainability of the campus and buildings.

21-50 Motion by Suchland, second by Bertke to adjourn the meeting at 6:54 p.m. Motion carried unanimously.

President

Treasurer